

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
SEPTEMBER-2015

	Sep-15 Rupees	Jun-15 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	1,743,104	1,595,824
Intangible assets	8,481,203	6,981,203
Long term investment	11,489,876	7,048,797
Long term deposits	675,000	938,000
	22,389,183	16,563,824
CURRENT ASSETS		
Trade debts	15,901,904	24,279,870
Loan and advances	655,286	265,752
Investment at fair value through profit and loss	4,020,483	13,780,339
Trade deposits, short term prepayments and current account balances with statutory authorities	9,583,780	71,550
Cash and bank balances	8,697,239	26,853,098
	38,858,692	65,250,609
	<u>61,247,875</u>	<u>81,814,433</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	20,500,000	20,500,000
Un-appropriated profit	1,098,671	6,206,538
Fair value adjustment reserve	4,441,079	-
	26,039,750	26,706,538
LONG TERM LOAN FROM CHIEF EXECUTIVE	13,531,092	17,975,696
	39,570,842	44,682,234
NON-CURRENT LIABILITIES		
Deferred liabilities	-	-
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	353,231	434,330
Trade and other payables	19,277,430	36,697,869
Short Term Loan	2,046,371	-
	21,677,033	37,132,199
CONTINGENCIES AND COMMITMENTS	-	-
	<u>61,247,875</u>	<u>81,814,433</u>

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
SEPTEMBER-2015

	Sep-15	Jun-15
	Rupees	Rupees
Brokerage and commission	3,276,906	3,212,940
Capital gain on marketable securities		1,942,090
	3,276,906	5,155,030
Direct cost	(903,115)	(821,279)
	2,373,791	4,333,751
Operating expenses	(1,302,393)	(5,443,251)
Other income		1,204,543
	(1,302,393)	(4,238,708)
PROFIT/(LOSS)FROM OPERATIONS	1,071,398	95,043
Finance cost	(16,629)	(7,228)
Profit/(Loss) before taxation	1,054,769	87,815
Profit/(Loss) for the year	1,054,769	87,815

DIRECTOR